

Tax Offsets

Tax offsets for individuals

2020-21 Low Income Tax Offset

Taxable income	Tax offset
Up to \$37,500	\$700
\$37,501 to \$45,000	\$700 – (5% of excess over \$37,500)
\$45,001 to \$66,667	\$325 – (1.5% of excess over \$45,000)
\$66,668 and above	Nil

2020-21 Low and Middle Income Tax Offset

Taxable income	Tax offset
Up to \$37,000	\$255
\$37,001 to \$48,000	\$255 plus 7.5c for each \$1 over \$37,000
\$48,001 to \$90,000	\$1,080
\$90,001 to \$126,000	\$1,080 less 3c for each \$1 over \$90,000
\$126,001 and above	Nil

2020-21 Senior Australian and Pensioners Tax Offset (SAPTO)

Family status	Maximum tax offset	Shade-out income threshold	Cut-out income threshold
Single	\$2,230	\$32,279	\$50,119
Married or de facto (each)	\$1,602	\$28,974	\$41,790
Separated due to illness (each)	\$2,040	\$31,279	\$47,599

Note: Offset entitlements reduce by 12.5c for each \$1 of rebate income in excess of the shade-out threshold. No entitlement when rebate income reaches the cut-out threshold.