

# Medicare

## Medicare

### 2020-21 Medicare levy

Levy is 2% of an individual's taxable income.

### 2019-20<sup>1</sup> Medicare levy for families with dependants

Number of dependants <sup>2</sup>	Family taxable income \$		
	Nil levy payable	Reduced levy shade-in range (10% of excess over nil band)	Normal 2% payable
0	To \$38,474	\$38,475 to \$48,092	\$48,093 and above
1	To \$42,007	\$42,008 to \$52,508	\$52,509 and above
2	To \$45,540	\$45,541 to \$56,924	\$56,925 and above
3	To \$49,073	\$49,074 to \$61,340	\$61,341 and above
4	To \$52,606	\$52,607 to \$65,757	\$65,758 and above
5	To \$56,139	\$56,140 to \$70,173	\$70,174 and above
6	To \$59,672	\$59,673 to \$74,589	\$74,590 and above

1: And later years unless amended.

2: For more than 6 dependant children and/or students add \$3,533 per child/student.

### 2019-20<sup>1</sup> Medicare levy surcharge

Income*: Single	Income*: Family**	Rate
\$0-\$90,000	\$0-\$180,000	0%
\$90,001-\$105,000	\$180,001-\$210,000	1%
\$105,001-\$140,000	\$210,001-\$280,000	1.25%
\$140,001 & above	\$280,001 & above	1.5%

\* Includes taxable income, reportable fringe benefits, reportable super contributions, net investment losses, exempt foreign income and any net amount subject to family trust distribution tax.

\*\*Threshold increases by \$1,500 for each additional dependent child after the first.

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### 2019-20<sup>1</sup> Medicare levy reduction threshold

Taxable income	Medicare levy payable
\$0 to \$22,801	Nil
\$22,802 to \$28,501	10% of excess over \$22,801
\$28,502 & above	2% of taxable income

### 2019-20<sup>1</sup> Medicare levy threshold: Individuals who qualify for the SAPTO<sup>2</sup>

Taxable income	Medicare levy payable
\$0-\$36,056	Nil
\$36,057-\$45,069	10% of excess over \$36,056
\$45,070 & above	2% of taxable income

1: The taxable income ranges and rates for 2020-21 are expected to be released in June 2021.

2: The pensioner tax offset and the senior Australians tax offset were merged from 1 July 2012.