

# FBT rates and thresholds

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### FBT and gross-up rates

FBT year	Rate	Type 1	Type 2
2019-20	47%	2.0802	1.8868
2020-21	47%	2.0802	1.8868

## Car fringe benefits

### Statutory formula method

The statutory fraction is 20%

### Taxable value of a fringe benefit of a motor vehicle other than a car (c/km basis)

FBT year ending	0 to 2500cc	Over 2500cc	Motor-cycles
31 March 2020	55c	66c	16c
31 March 2021	56c	67c	17c

### Record keeping exemption

2020-21	\$8,853	2019-20	\$8,714
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### FBT - Benchmark interest rate

2020-21	4.80%	2019-20	5.37%
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### Car parking threshold

2020-21	\$9.15	2019-20	\$8.95
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## Division 7A - Benchmark interest rate

2020-21	4.52%	2019-20	5.37%
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## Improvement threshold

2020-21	\$155,849	2019-20	\$153,093
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## Cents per km car rates

2020-21	72c per km	2019-20	68c per km
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## Motor vehicles

	2020-21	2019-20
Luxury car tax limit	\$68,740	\$67,525
Fuel efficient luxury car tax limit	\$77,565	\$75,526
Car depreciation limit	\$59,136	\$57,581
Maximum input tax credit claim for cars	\$5,376	\$5,234