

# Corporate tax rates

2020-21 Corporate entity tax rates	Rate
Private and public companies (base rate entities)	26%
Private and public companies (other)	30%
Public trading trusts (base rate entities)	26%
Public trading trusts (other)	30%
Life Insurance companies	
Ordinary class	30%
Complying superannuation class	15%
Non-profit companies (base rate entities)	
First \$416 of taxable income	Nil
Taxable income \$417 to \$832	55% of excess over \$416
Taxable income \$833 and above	26%
Non-profit companies (other)	
First \$416 taxable income	Nil
Taxable income \$417 to \$915	55% of excess over \$416
Taxable income \$916 and above	30%